

Dun & Bradstreet

DB a company of
The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

C3150-1
For Release: Feb. 9, 1982

Monthly Bank
Clearings

H-23 No. 11

NOVEMBER BANK CLEARINGS SLIDE 2.9 PER CENT BELOW OCTOBER'S VOLUME

NEW YORK, February 8--Bank clearings in the twenty-six leading centers receded 2.9 per cent in November to \$4,434,173,146,000 from October's near-record \$4,565,856,529,000, reports Dun & Bradstreet. Despite this easing, check turnover outpaced by a widening margin, 26.7 per cent, its lead over the \$3,500,358,825,000 transacted in the comparable month of 1980.

New York clearings activity in the amount of \$4,180,074,905,000 in November slid 2.8 per cent below October's volume of \$4,300,033,157,000. Yet, New York check transactions managed to surge 27.9 per cent above the \$3,267,920,203,000 cleared in November a year ago.

In the twenty-five centers outside of New York, check clearings continued to slacken for the second straight month, skidding 4.4 per cent to \$254,103,241,000 in November after a slide to \$265,823,372,000 in October. However, the volume of checks cleared resumed a climb above 1980 levels pushing 9.3 per cent ahead of the \$232,438,622,000 cleared in the year-earlier November. Seattle, Buffalo and Boston experienced the greatest gains over last year's activity while Detroit and Portland were the only two centers to sustain losses from a year ago.

For the first eleven months of 1981, bank clearings in the twenty-six leading centers aggregated \$46,874,129,755,000, mounting 17.7 per cent over transactions totalling \$39,813,805,640,000^R in the comparable period of 1980. Greatest headway over a year ago was made by Buffalo with a 42.8 per cent gain, followed by Seattle's 25.1 per cent, and Houston's 22.6 per cent increases.

###

(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet, Inc.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	November 1981	November 1980	% Change	October 1981
Boston.....	\$ 16,262,844	\$ 12,653,103	+ 28.5	\$ 15,548,515
Philadelphia.....	7,629,968	6,808,016	+ 12.1	7,938,162
Buffalo.....	8,935,768	6,686,689*	+ 33.6	9,400,948
Pittsburgh.....	10,816,547	10,321,447	+ 4.8	11,541,494
Cleveland.....	6,874,542	6,743,605	+ 1.9	7,359,096
Cincinnati.....	4,694,748	4,300,783*	+ 9.2	4,901,645
Baltimore.....	5,372,174	5,194,100	+ 3.4	5,435,749
Richmond.....	2,658,330	2,484,313	+ 7.0	2,740,373
Atlanta.....	17,224,478	14,878,429	+ 15.8	19,625,420
New Orleans.....	4,208,105	3,538,732	+ 18.9	4,574,302
Memphis.....	2,371,650	2,338,146	+ 1.4	2,529,243
Chicago.....	21,430,733	20,071,387	+ 6.8	23,241,894
Detroit.....	9,689,420	12,687,843	- 23.6	10,456,498
St. Louis.....	5,178,961	5,046,082	+ 2.6	5,529,110
Louisville.....	3,225,674	3,060,133	+ 5.4	3,145,655
Minneapolis.....	8,389,388	8,028,369	+ 4.5	8,226,505
Kansas City.....	7,092,154	6,220,514	+ 14.0	7,328,639
Omaha.....	2,772,245	2,392,149	+ 15.9	2,858,432
Denver.....	7,551,949	6,139,712	+ 23.0	7,501,427
Dallas.....	14,882,955	12,305,513	+ 20.9	15,981,858
Houston.....	19,665,974	15,857,243	+ 24.0	18,881,060
Los Angeles.....	33,097,024	32,881,637	+ 0.7	35,139,757
San Francisco.....	24,024,368	23,303,960	+ 3.1	25,413,104
Portland, Ore.....	3,730,645	4,415,833	- 15.5	3,812,505
Seattle.....	6,322,597	4,080,884	+ 54.9	6,711,981
Total 25 Cities.....	\$ 254,103,241	\$ 232,438,622*	+ 9.3	\$ 265,823,372
New York.....	4,180,074,905	3,267,920,203	+ 27.9	4,300,033,157
Total 26 Cities.....	\$ 4,434,178,146	\$ 3,500,358,825*	+ 26.7	\$ 4,565,856,529

*Revised

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1978 TO DATE
(Millions of Dollars)TOTAL 26 UNITED STATES CITIES

	1981	1980	1979	1978
January.....	\$ 4,048,656	\$ 3,408,938	\$ 2,543,050	\$ 2,013,114
February.....	3,780,417	3,183,684	2,201,345	1,775,795
March.....	4,351,886	3,701,171	2,504,606	2,058,677
April.....	3,996,219	3,473,593	2,492,572	2,960,358
May.....	3,949,348	3,472,386	2,587,251	2,040,861
June.....	4,415,337	3,549,986	2,793,474	2,259,707
July.....	4,628,939	3,842,801	2,942,097	2,215,083
August.....	4,302,856	3,598,173	2,813,636	2,360,434
September.....	4,400,437	3,809,302	2,815,084	2,190,671
October.....	4,565,856	4,273,411	3,418,621	2,474,177
November.....	4,434,178	3,500,359*	2,943,807	2,330,595
December.....		3,893,509	2,836,750	2,173,252
Total.....		\$ 43,707,313*	\$ 32,992,293	\$ 25,752,744

NEW YORK CITY

January.....	\$ 3,790,644	\$ 3,143,672	\$ 2,290,061	\$ 1,799,114
February.....	3,550,702	2,946,406	1,993,265	1,590,570
March.....	4,079,325	3,446,343	2,258,141	1,834,380
April.....	3,717,162	3,208,394	2,245,252	1,744,950
May.....	3,696,238	3,231,366	2,330,772	1,807,522
June.....	4,131,421	3,305,377	2,551,498	2,022,635
July.....	4,346,956	3,582,275	2,690,693	1,896,976
August.....	4,437,077	3,360,502	2,565,808	2,121,925
September.....	4,125,634	3,555,766	2,583,063	1,971,093
October.....	4,300,033	4,000,977	3,144,077	2,237,132
November.....	4,180,075	3,267,920	2,703,563	2,103,630
December.....		3,613,262	2,592,912	1,940,964
Total.....	\$	\$ 40,662,262	\$ 30,047,110	\$ 23,070,946

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	\$ 258,012	\$ 265,266	\$ 252,989	\$ 214,020
February.....	229,715	237,278	208,080	185,225
March.....	272,561	254,828	246,465	224,297
April.....	279,057	265,199	247,320	215,408
May.....	253,110	241,018	256,479	233,339
June.....	283,916	244,609	241,976	237,072
July.....	281,973	260,526	251,399	218,107
August.....	263,779	237,671	249,828	238,509
September.....	274,803	253,536	232,021	219,573
October.....	265,823	272,434	274,544	236,995
November.....	254,103	232,439*	240,244	226,965
December.....		280,247	243,838	232,288
Total.....		\$ 3,045,051*	\$ 2,945,183	\$ 2,681,798